ASH GROVE CEMENT WEST, INC.

WESTERN WASHINGTON TERMINALS

AND QUARRY LOCATIONS

SEATTLE, WASHINGTON



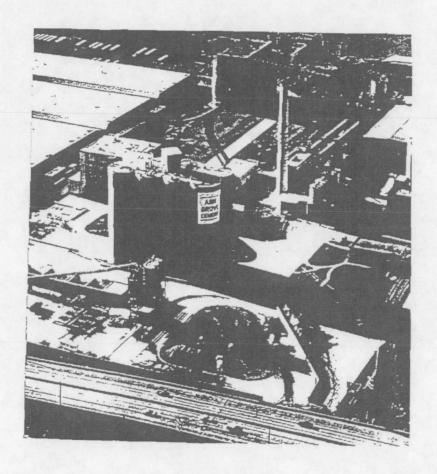
PREPARED BY: Ken Rone

October 18, 1989

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SEATTLE EAST TERMINAL Seattle, Washington

The East Terminal is located at the site of a former cement plant operated by previous owners. Ash Grove purchased the site in 1984, operating it as a grinding plant thru 1987. Since that time it has been used only as a terminal and packing facility, and more recently included a barge loadout for crushed Superior Silica.



The terminal is located at 3801 East Marginal Way South in the city of Seattle and as such is on it's tax roll. The terminal site is situated between State Highway 99 and the Duwamish Waterway. It is several blocks west of Interstate 5 and enjoys easy access to it.

The terminal sits on 24.7 acres, 3.2 acres of which are leased to Stoneway Concrete which operates a concrete batch plant on the property. It is served by both Burlington Northern and Union Pacific Railroads.

The terminal site is shown as plot 1, on Plate 5 located in the back of this report. It has 54,500 tons of live storage in 26 silos. It can recieve cement by rail or truck, and crushed rock by truck or barge. Barges, trucks and railcars can be loaded. Bulk, bulk bag and sack cement are handled. Present employment is eleven hourly and one foreman. The site also includes the administrative offices for Western Washington at which seven sales, three operational and two technical employees are located.

SEATTLE WEST TERMINAL Seattle, Washington

The West Terminal has been leased from Lonestar Northwest since 1987, and is up for renewal in 1994. It handles bulk cement exclusively.

The terminal is located at 5800 Wast Marginal Way Southwest in the city of Seattle and as such is on it's tax roll. The terminal is situated off of West Marginal Way and borders on the Duwamish Waterway. A 466 foot wharf parallels the shipping channel offering a berth to -34 ft. for ocean vessels.

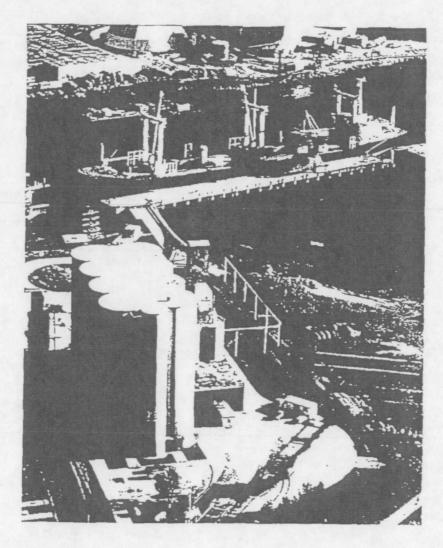


PLATE 2 - SEATTLE WEST

The terminal sits on 6.5 acres and is shown as plot 2, on Plate 5 at the back of this report. It is served by the Burlington Northern Railroad. It is located one mile west of Interstate 5 and within a quarter mile of State Highway 99 and SR 599.

The terminal has 55,800 tons of live storage. Trucks, railcars, barges and ships can be offloaded at the terminal. Barges, railcars and trucks can be loaded. Present employment is eleven hourly and one foreman. The terminal handles bulk cement only.

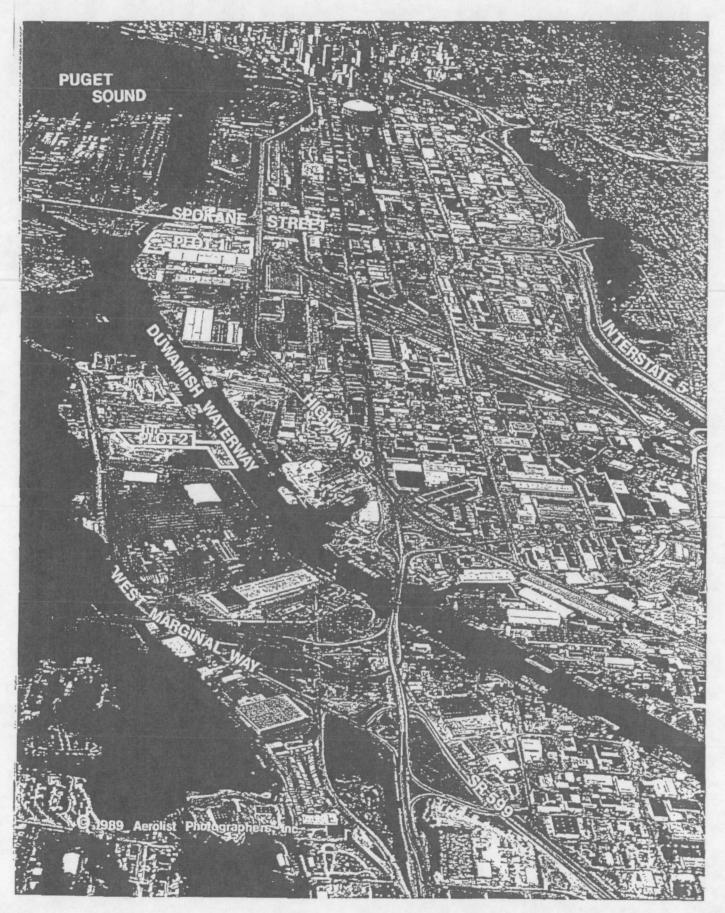
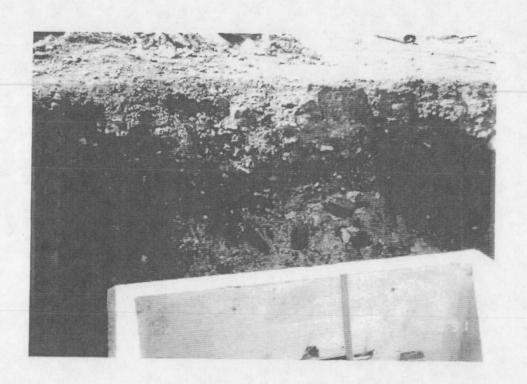
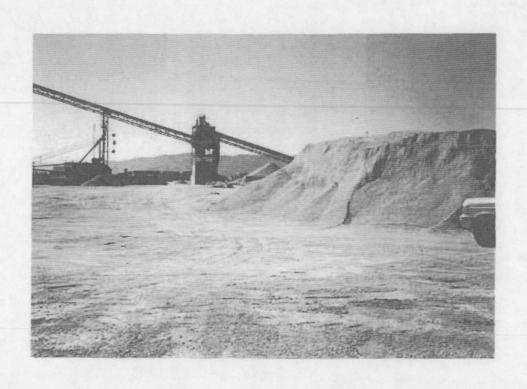
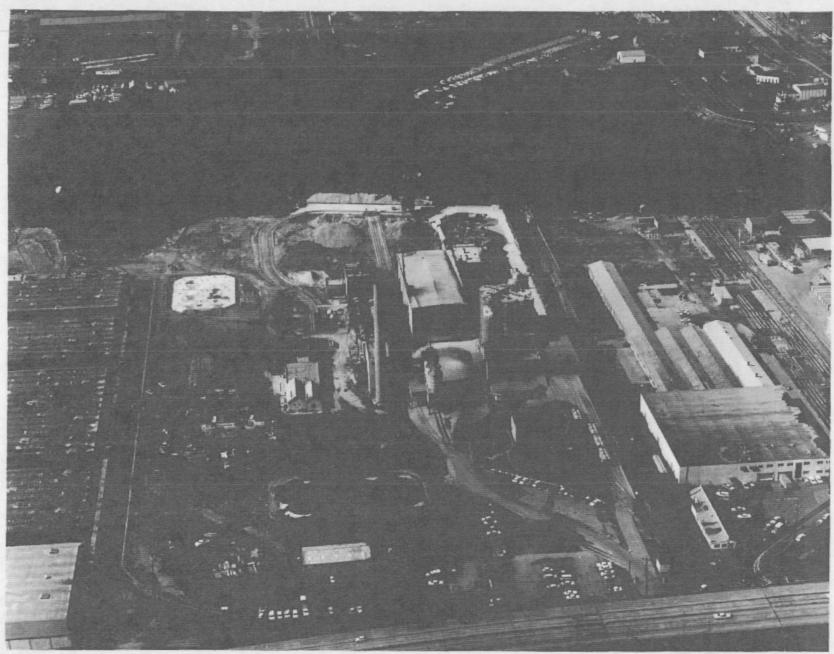


PLATE 5 - SEATTLE TERMINALS









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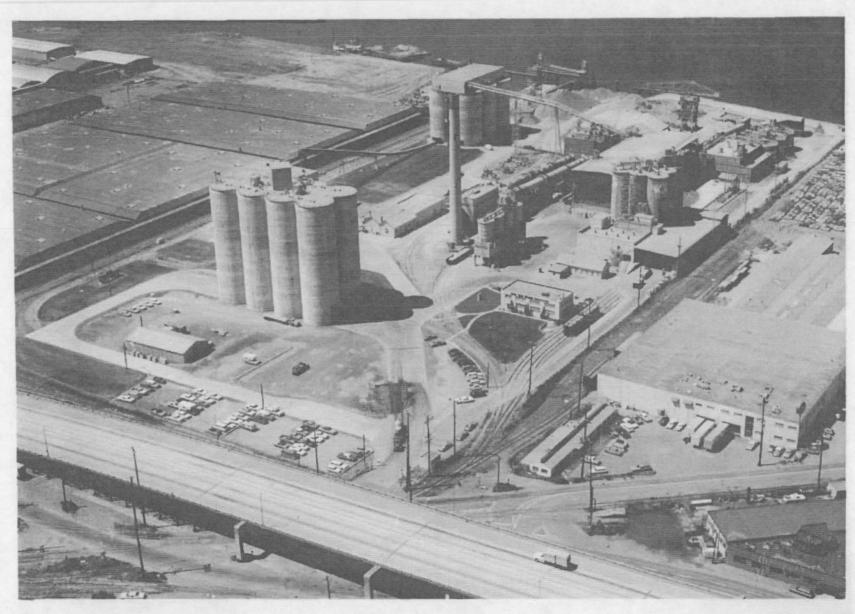
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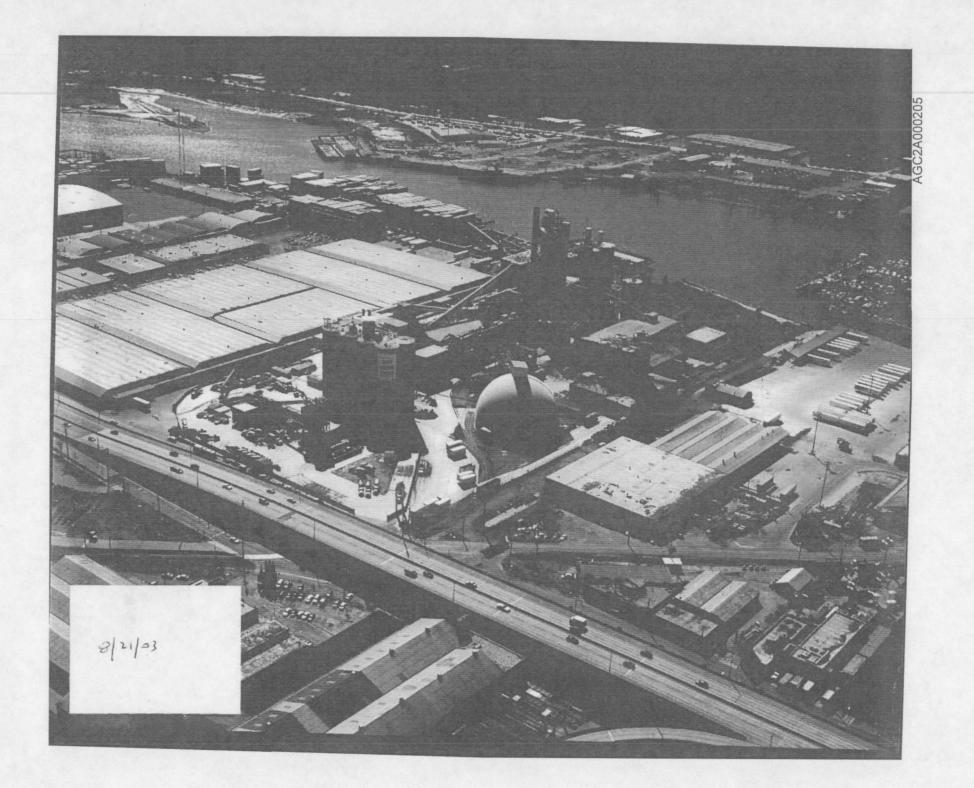


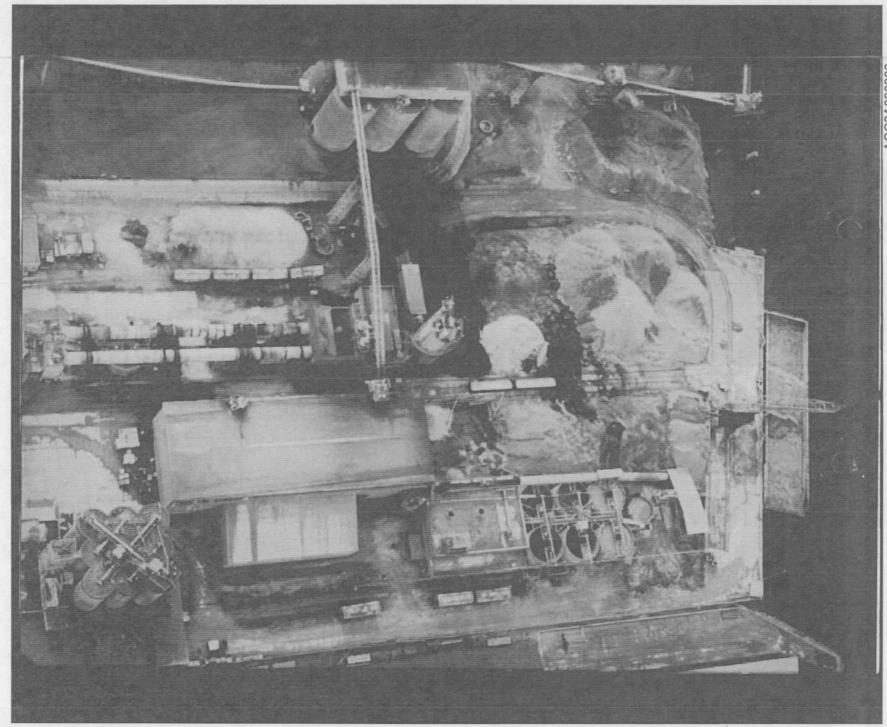


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